



INITIAL DISCLOSURE DOCUMENT

About our finance services

Hoptons of Epworth T/A Save On Used Cars Ltd

44 Normanby Road, Scunthorpe, N Lincolnshire, DN15 6AL

1. The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. Use this information to decide if our services are right for you.

2. Whose products do we offer?

Save On Used Cars Ltd is a Credit Broker not a Lender and can introduce you to a limited number of lenders and finance products to assist with your vehicle purchase. Occasionally, we may need to use the services of a credit broker - we will advise you if this is applicable. **Note that we are not an independent financial advisor.** We will provide details and information on products available from the finance providers we work with which may suit your requirements, which have been selected by ourselves to meet our own commercial interests and provide our customers with good outcomes. **Our services do not offer all market options, and we are only able to offer finance products from the partners on our panel; there may be better options available for you in the open market as we are not impartial, and no advice or recommendation will be made.** You must decide whether the finance product is right for you therefore we do recommend carrying out your own research.

3. Which service will we provide you with?

We will provide you with information to assist with your funding decision on:

- Credit Agreements – Hire Purchase, PCP.

4. What will you have to pay us for our services?

No fee is charged

You will receive a quotation which will tell you about the costs of each of the products and any other fees relating to any particular credit agreement.

Lenders may pay a commission to us for introducing you to them. The commission is a fixed payment or fixed percentage of the amount you finance, but can vary by finance providers. However, any such amount lenders pay us will not affect the amount you pay under your finance agreement, all of which are set by the lender concerned. You will be provided with full information in the amount we will receive and how this has been calculated before completing your finance agreement, and can request further information at any time.

5. Who regulates us?

Hoptons of Epworth T/A Save On Used Cars is directly authorised and regulated by the Financial Conduct Authority for consumer credit activities: our Firm Reference Number (FRN) is 655099. Save On Used Cars is a Credit Broker not a Lender. Our FCA permitted business is arranging finance products.

You can check this on the FCA Register by visiting the www.fca.org.uk

6. What to do if you have a complaint.

If you wish to register a complaint, please contact us:

In writing - Save On Used Cars, 44 Normanby Road, Scunthorpe, North Lincolnshire, DN15 6AL

By phone - 01724 854482

Email - saveonusedcars.co.uk@gmail.com

If you cannot settle your complaint with us: You may be entitled to refer it to the Financial Ombudsman Service.
www.financial-ombudsman.org.uk

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

Finance products are not covered by this scheme.